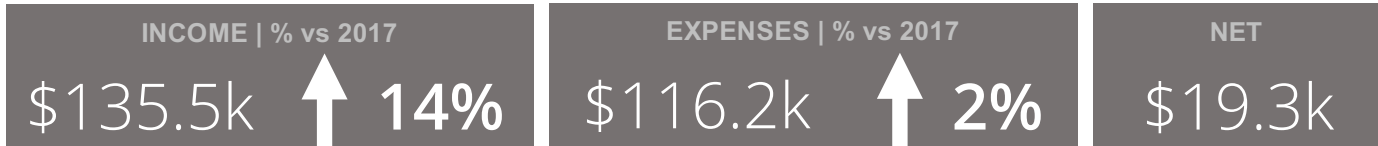


WESTERN WASHINGTON AREA 72

January-December 2018 Financial Summary

This financial statement summarizes the Area's financial activities for 2018 beginning 01/01/2018 and ending 12/31/2018.



2018 FINANCIAL HIGHLIGHTS

- Total income was **\$135,462**, 14% above 2017.
- Total expenses were **\$116,229**, 2% above 2017.
- Net income (Income-Expenses) was **\$19,233**, 256% increase from 2017.
- Contribution income was at an all-time high at **\$126,531**, 20% above 2017.
- This year income from online contributions nearly doubled, **\$4,603** versus **\$2,573** in 2017.
- We were 100% self-supporting from contributions and not reliant on event income to cover Area Committee expenses for 2018.
- The 2018 Area Assembly reimbursed the Area **\$5,500** for venue deposits that were paid in 2015 plus **\$5,389** in excess funds.
- We distributed **\$10,200.50** to GSO.

	2018	2017	% change
Income			
Contributions Income	126,531	105,870	20%
Area Events	8,272	12,522	-34%
Newsletter and OSD Book	659	681	-3%
Total Income	\$135,462	\$119,072	14%
Expenses			
General Operating	39,899	40,818	-2%
Assembly Travel	10,311	9,065	14%
Quarterly Travel	12,898	8,778	47%
Delegate Travel	5,712	4,212	36%
Other Travel	11,168	13,333	-16%
Standing Committees	6,541	7,239	-10%
Steering Committees	29,637	30,227	-2%
Reconciliation Discrepancies	\$62		
Total Expenses	\$116,229	\$113,673	2%
Net Operating Income	\$19,233	\$5,399	256%

Table 1 Income Statement Summary for 2018 compared to 2017

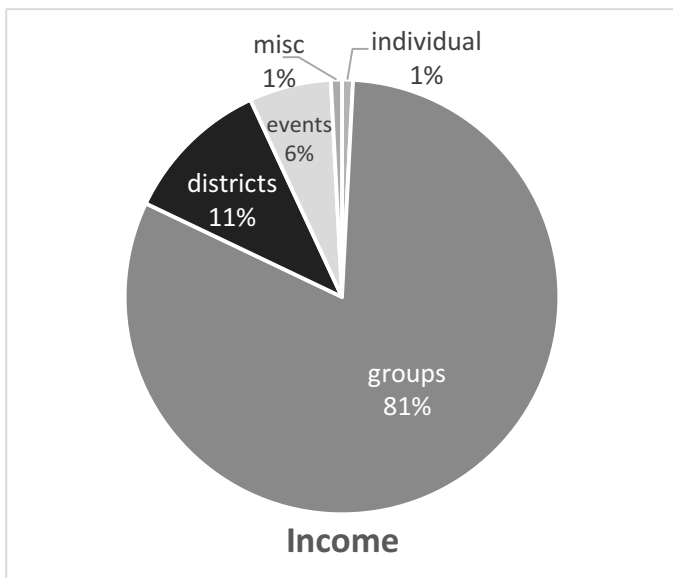


Chart 1 Income categories by % of total income



Chart 2 Expense categories by % of total expenses

WORKING RESERVE CALCULATION

It is Area policy that we distribute excess funds in our bank account which are above our working reserve. The working reserve is calculated from **20%** of the average of the last 3 years of expenses, including the current year (2018), and is based on the Area's total cash balance on December 31st.

Distribution Calculation	
Total Cash Balance	\$33,407.20
Working Reserve	- \$21,548.47
Foro Local	- \$773.23
OSD3 Pre-Sales	- \$885.00
GSO Distribution =	\$10,200.50

Table 2 Distribution of excess funds

Note: The funds for the 2016 Foro Local host committee and OSD3 pre-sales were excluded from the distribution.

CONTRIBUTIONS

To make an online contribution, go to: www.area72aa.org "contribute" or make checks to: **Western Washington Area of A.A.** and include the **group name**, **group number**, and **district** on the check.

REPORTS

Financial reports, including quarterly contribution reports with district and group contribution details, can be found on the area website at <https://area72aa.org/area-financial-reports/>.

THANK YOU!

To all the individual members, groups, and districts that support Area 72 with their 7th tradition contributions. Questions - Please feel free to contact the Area Treasurer at treasurer@area72aa.org